

## Example savings with a salary sacrifice scheme



### Mini Cooper S

135kW Level 1 33kWh 3 door Auto



#### Monthly cost to employer

Rental (inc VAT)	£434.40
VAT recovered on rental	(£36.20)
Maintenance (inc VAT)	£15.60
VAT recovered on maintenance	(£2.60)
Insurance	£78.97

**Employer cost = Gross salary sacrifice £490.17**

The amount deducted from the employee's gross salary, that is pay before tax and NIC is applied

#### Monthly cost to employee

Gross salary sacrifice	£490.17
Income tax saved on salary sacrifice	(£98.03)
NIC saved on salary sacrifice	(£64.95)
BiK tax paid on company car	£9.48

**Monthly net salary sacrifice £336.67**

The reduction in the employee's take-home pay, that is after tax and NIC have been applied

#### Salary Sacrifice

NIC saved on salary sacrifice	NIC paid on company car
<b>£74</b>	<b>£7</b>

Employer saving  
**£67**

**Employer saving of £2,412 over the term**

#### Salary Sacrifice

Monthly gross sacrifice	Monthly net sacrifice
<b>£490</b>	<b>£337</b>
Amount sacrificed from gross salary	Reduction in take-home pay

#### PCH

Monthly cost  
**£529**  
Cost to lease the car personally

**Employee saving of £6,912 over the term**

Salary sacrifice quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old UK basic rate taxpayer residing in Knutsford, on a car with PIID value of £28,445. Assumes the employer is able to recover all VAT incurred, subject to the 50% block on the recovery of VAT incurred on the finance element of the contract hire rental. Income tax, National Insurance Contribution ("NIC") and Value Added Tax ("VAT") rates, and BiK percentages, used per latest UK and Scottish government legislation and announcements.

Personal Contract Hire ("PCH") quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old residing in Knutsford. The insurance premium included within the monthly PCH cost is the same as that used for the salary sacrifice quotation.

Calculations prepared in January 2022.

# Example savings with a salary sacrifice scheme



**Porsche Taycan**  
300kWh 79kWh RWD Auto



## Monthly cost to employer

Rental (inc VAT)	£1,106.40
VAT recovered on rental	(£92.20)
Maintenance (inc VAT)	£33.60
VAT recovered on maintenance	(£5.60)
Insurance	£142.11

**Employer cost = Gross salary sacrifice £1,184.31**

The amount deducted from the employee's gross salary, that is pay before tax and NIC is applied

### Salary Sacrifice

NIC saved on salary sacrifice	NIC paid on company car
<b>£178</b>	<b>£17</b>

Employer saving  
**£161**

**Employer saving of £5,796 over the term**

## Monthly cost to employee

Gross salary sacrifice	£1,184.31
Income tax saved on salary sacrifice	(£532.94)
NIC saved on salary sacrifice	(£38.49)
BiK tax paid on company car	£53.02

**Monthly net salary sacrifice £665.90**

The reduction in the employee's take-home pay, that is after tax and NIC have been applied

### Salary Sacrifice

Monthly gross sacrifice	Monthly net sacrifice
<b>£1,184</b>	<b>£666</b>
Amount sacrificed from gross salary	Reduction in take-home pay

### PCH

Monthly cost
<b>£1,282</b>
Cost to lease the car personally

**Employee saving of £22,176 over the term**

Salary sacrifice quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old UK additional rate taxpayer residing in Knutsford, on a car with P11D value of £70,690. Assumes the employer is able to recover all VAT incurred, subject to the 50% block on the recovery of VAT incurred on the finance element of the contract hire rental. Income tax, National Insurance Contribution ("NIC") and Value Added Tax ("VAT") rates, and BiK percentages, used per latest UK and Scottish government legislation and announcements.

Personal Contract Hire ("PCH") quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old residing in Knutsford. The insurance premium included within the monthly PCH cost is the same as that used for the salary sacrifice quotation.

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# Example savings with a salary sacrifice scheme



## Tesla Model 3

Standard Plus RWD 4 door Auto



### Monthly cost to employer

Rental (inc VAT)	£664.80
VAT recovered on rental	(£55.40)
Maintenance (inc VAT)	£31.20
VAT recovered on maintenance	(£5.20)
Insurance	£142.11

**Employer cost = Gross salary sacrifice £777.51**

The amount deducted from the employee's gross salary, that is pay before tax and NIC is applied

### Salary Sacrifice

NIC saved on salary sacrifice	NIC paid on company car
<b>£117</b>	<b>£10</b>

Employer saving  
**£107**

**Employer saving of £3,852 over the term**

### Monthly cost to employee

Gross salary sacrifice	£777.51
Income tax saved on salary sacrifice	(£311.00)
NIC saved on salary sacrifice	(£25.27)
BiK tax paid on company car	£27.96

**Monthly net salary sacrifice £469.19**

The reduction in the employee's take-home pay, that is after tax and NIC have been applied

### Salary Sacrifice

Monthly gross sacrifice	Monthly net sacrifice
<b>£778</b>	<b>£469</b>
Amount sacrificed from gross salary	Reduction in take-home pay

### PCH

Monthly cost
<b>£838</b>
Cost to lease the car personally

**Employee saving of £13,284 over the term**

Salary sacrifice quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old UK higher rate taxpayer residing in Knutsford, on a car with PIID value of £41,935. Assumes the employer is able to recover all VAT incurred, subject to the 50% block on the recovery of VAT incurred on the finance element of the contract hire rental. Income tax, National Insurance Contribution ("NIC") and Value Added Tax ("VAT") rates, and BiK percentages, used per latest UK and Scottish government legislation and announcements.

Personal Contract Hire ("PCH") quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old residing in Knutsford. The insurance premium included within the monthly PCH cost is the same as that used for the salary sacrifice quotation.

Calculations prepared in January 2022.

## Example savings with a salary sacrifice scheme



**Tesla Model Y**  
Long Range AWD 4 door Auto



### Monthly cost to employer

Rental (inc VAT)	£723.60
VAT recovered on rental	(£60.30)
Maintenance (inc VAT)	£44.40
VAT recovered on maintenance	(£7.40)
Insurance	£142.11

**Employer cost = Gross salary sacrifice    £842.41**

The amount deducted from the employee's gross salary, that is pay before tax and NIC is applied

#### Salary Sacrifice

NIC saved on salary sacrifice	NIC paid on company car
<b>£127</b>	<b>£14</b>

Employer saving  
**£113**

**Employer saving of £4,068 over the term**

### Monthly cost to employee

Gross salary sacrifice	£842.41
Income tax saved on salary sacrifice	(£336.96)
NIC saved on salary sacrifice	(£27.38)
BiK tax paid on company car	£36.62

**Monthly net salary sacrifice    £514.69**

The reduction in the employee's take-home pay, that is after tax and NIC have been applied

#### Salary Sacrifice

Monthly gross sacrifice	Monthly net sacrifice
<b>£842</b>	<b>£515</b>
Amount sacrificed from gross salary	Reduction in take-home pay

#### PCH

Monthly cost
<b>£910</b>
Cost to lease the car personally

**Employee saving of £14,220 over the term**

Salary sacrifice quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old UK higher rate taxpayer residing in Knutsford, on a car with P11D value of £54,935. Assumes the employer is able to recover all VAT incurred, subject to the 50% block on the recovery of VAT incurred on the finance element of the contract hire rental. Income tax, National Insurance Contribution ("NIC") and Value Added Tax ("VAT") rates, and BiK percentages, used per latest UK and Scottish government legislation and announcements.

Personal Contract Hire ("PCH") quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old residing in Knutsford. The insurance premium included within the monthly PCH cost is the same as that used for the salary sacrifice quotation.

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## Example savings with a salary sacrifice scheme



### Volkswagen ID.3

110KW Life Pure Performance 45kWh 5door



#### Monthly cost to employer

Rental (inc VAT)	£426.00
VAT recovered on rental	(£35.50)
Maintenance (inc VAT)	£18.00
VAT recovered on maintenance	(£3.00)
Insurance	£65.53

**Employer cost = Gross salary sacrifice £471.03**

The amount deducted from the employee's gross salary, that is pay before tax and NIC is applied

#### Salary Sacrifice

NIC saved on salary sacrifice	NIC paid on company car
<b>£71</b>	<b>£8</b>

Employer saving  
**£63**

**Employer saving of £2,268 over the term**

#### Monthly cost to employee

Gross salary sacrifice	£471.03
Income tax saved on salary sacrifice	(£94.21)
NIC saved on salary sacrifice	(£62.41)
BiK tax paid on company car	£9.86

**Monthly net salary sacrifice £324.27**

The reduction in the employee's take-home pay, that is after tax and NIC have been applied

#### Salary Sacrifice

Monthly gross sacrifice	Monthly net sacrifice
<b>£471</b>	<b>£324</b>
Amount sacrificed from gross salary	Reduction in take-home pay

#### PCH

Monthly cost  
**£510**  
Cost to lease the car personally

**Employee saving of £6,696 over the term**

Salary sacrifice quotation based on a 3 year, 1/0/35, 10,000 miles per annum maintained contract starting on 6 April 2022 for a 40 year old UK basic rate taxpayer residing in Knutsford, on a car with PIID value of £29,580. Assumes the employer is able to recover all VAT incurred, subject to the 50% block on the recovery of VAT incurred on the finance element of the contract hire rental. Income tax, National Insurance Contribution ("NIC") and Value Added Tax ("VAT") rates, and BiK percentages, used per latest UK and Scottish government legislation and announcements.

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